

18th July, 2023

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Security Code: 539819

Scrip Code: MUDRA

Sub: Outcome of Board Meeting held on 18th July, 2023.

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held today on 18th July, 2023 inter-alia, considered the following business:

Considered and approved the unaudited financial results of the Company for the quarter ended 30th June, 2023.

Pursuant to the provisions of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

An extract of the Unaudited Financial Results along with Limited Review Report for the Quarter ended 30th June, 2023.

The meeting of the Board of Directors commenced at 03:00 PM and concluded at 4:00 P.M.

Kindly take a note of the same and acknowledge.

Thanking you,

Yours faithfully,
For Mudra Financial Services Limited



Dipen Maheshwari
Managing Director
DIN: 03148904

Encl: As above

SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

T: +91 22 6258 3000 www.sampatmehta.com

Address: B-501 / 502, 11 Sarvodaya, Western Express Highway, Bandra East, Mumbai 400 051, INDIA

Independent Auditor's Review report on quarterly unaudited financial results Of Mudra Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Directors
MUDRA FINANCIAL SERVICES LIMITED

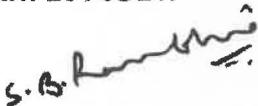
We have reviewed the accompanying statement of unaudited financial results of **Mudra Financial Services Limited** ('the Company') for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sampat & Mehta
Chartered Accountants
FRN: 109031W



Sanjay Rambhia
Partner
M. No.: 046265
UDIN: 23046265BGVLKT1342

Place : Mumbai
Date : 18th July, 2023

MFSL

MUDRA FINANCIAL SERVICES LTD.

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Azad Road, Andheri (East), Mumbai - 400 069.
(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in
Email : mudrafinancial.1994@gmail.com
L 55999MH1994PLC079222

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2023

Sr No.	Particulars	[Amount in Lakhs]			
		Quarter Ended		Year Ended	
		30-Jun-23 Unaudited	31-Mar-23 Audited	30-Jun-22 Unaudited	31-Mar-23 Audited
REVENUE FROM OPERATIONS					
(i)	Interest Income	17.38	17.00	16.15	67.99
(ii)	Dividend Income	-	-	-	-
(iii)	Fees and Commission Income	3.35	3.31	3.30	13.22
(iv)	Sale of Service	-	-	-	-
(v)	Net Gain on Fair Value Changes	6.30	(5.76)	(12.14)	(20.86)
(I)	Total Revenue from Operations	27.03	14.54	7.32	60.35
(ii)	Other Income	-	-	-	-
(iii)	Total Income (I+ii)	27.03	14.54	7.32	60.35
EXPENSES					
(i)	Finance Costs	-	-	-	-
(ii)	Impairment on financial instrument	-	(0.15)	-	(0.15)
(iii)	Employee Benefits Expense	8.33	9.89	5.36	34.42
(iv)	Other Expenses	1.95	1.96	2.78	8.12
(IV)	Total Expenses	10.28	11.70	7.74	42.39
(V)	Profit/(Loss) before tax (iii-IV)	16.75	2.85	(0.42)	17.96
(VI)	Tax Expense:				
1	Current Tax	2.50	2.61	2.50	10.11
2	Adjustment of tax relating to earlier periods	-	0.01	0.33	0.52
3	Deferred Tax	1.23	(0.75)	(1.52)	(2.74)
		3.73	1.87	1.31	7.89
(VII)	Profit/(Loss) for the period (V-VI)	13.02	0.98	(1.72)	10.07
(VIII) OTHER COMPREHENSIVE INCOME					
A	Other Comprehensive Income not to be reclassified to profit and loss in subsequent periods:				
	Remeasurement of gains/(losses) on defined benefit plans	-	-	-	-
	Income tax effect	-	-	-	-
B	Other Comprehensive Income to be reclassified to profit and loss in subsequent periods:				
	Other comprehensive income for the year, net of tax (A+B)	-	-	-	-
IX	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX (VII+VIII)	13.02	0.98	-1.72	10.07
X	Paid up Equity Share Capital (Face Value Rs.10/- per share)	501.00	501.00	501.00	501.00
XI	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year				500.42
XII	Earnings per Share				
	Basic	0.26	0.02	(0.03)	0.20
	Diluted	0.26	0.02	(0.03)	0.20

NOTES.

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 18th July, 2023
- The company operates in single segment viz Financial Services.
- Previous year/period figures have been regrouped/reclassified wherever necessary.

By Order of the Board
For Mudra Financial Services Limited

Place : Mumbai
Date : 18th July, 2023

S. S. Shankar



Dipen Maheshwari
(Dipen Maheshwari)
Managing Director
DIN: 03148904

